INDEPENDENT VEHICLE APPRAISAL

# Jeremy Smith

*Rate Sheet & Engagement Terms*

## Fees

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|---|---|
| **Written appraisal / diminished-value report**<br>Records review, CARFAX, Manheim market data, comparables, written opinion. | $1,250 flat |
| **Retainer**<br>Due on engagement, applied to the report fee. | $1,250 |
| **Additional work and conferences** | $300 / hr |
| **Deposition and trial testimony**<br>3-hour minimum, paid in advance. Half day $1,200; full day $2,400. | $350 / hr |
| **Travel**<br>Plus IRS mileage rate and expenses. | $150 / hr |
| **Cancellation**<br>Within 72 hours of a scheduled deposition or trial. | 3 hours |

## Engagement terms

- Work begins when the signed engagement letter and retainer are received.
- Fees are not contingent on the outcome of any case or the opinion reached.
- The retaining party is responsible for all fees. When opposing counsel deposes me, that party pays the testimony rate.
- Invoices beyond the retainer are due within 30 days.
- Opinions are independent and based on the records provided, vehicle history, and wholesale and retail market data.

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